

University Academy
Statement of Financial Position
As of February 28 2022

Assets	
UMB Checking	(611,558)
UMB Investment	1,863,000
UMB Trust	2,121,397
Total Assets	<u><u>3,372,839</u></u>
Liabilities & Fund Equity	
Liabilities	
Accrued Payroll Deductions	(2,470)
Liabilities	<u>(2,470)</u>
Fund Balance	
Beginning Fund Balance	3,375,310
Transfers In	15,412,707
Transfers Out	(15,412,708)
Fund Balance Subtotal	<u><u>3,375,309</u></u>
Total Liabilities and Fund Equity	<u><u>3,372,839</u></u>

University Academy
Revenue & Expenditure Budget to Actual Summary
For the YTD Ending February 28, 2022

	Transactions to Date	Approved Budget	% of Budget
Revenue			
Local revenue	1,869,954	2,080,721	89.87%
State revenue	6,423,767	10,297,739	62.38%
Federal revenue	1,782,182	5,925,328	30.08%
Total revenue	<u>10,075,903</u>	<u>18,303,788</u>	<u>55.05%</u>
Expenditures			
Operating			
Salaries	5,554,381	8,225,012	67.53%
Health Insurance	431,891	668,795	64.58%
Pension	594,701	914,945	65.00%
Payroll Taxes	434,809	665,240	65.36%
Purchase services	2,393,713	5,055,830	47.35%
Supplies & materials	827,484	980,299	84.41%
Capital outlay	1,224,908	3,446,152	35.54%
Total Expenditures	<u>11,461,887</u>	<u>19,956,273</u>	<u>57.44%</u>
Net Operating Income (Deficit)	<u>(1,385,984)</u>	<u>(1,652,485)</u>	<u>-</u>

University Academy
Revenue & Expenditure Previous Year Comparison
For the YTD Ending February 28, 2022

	2/28/2021	2/28/2022	\$ Change	% Change
Revenue				
Local revenue	3,749,790	1,869,954	\$ (1,879,836)	-50.13%
State revenue	6,729,642	6,423,767	\$ (305,875)	-4.55%
Federal revenue	881,093	1,782,182	\$ 901,089	102.27%
Total revenue	<u>11,360,525</u>	<u>10,075,903</u>	<u>\$ (1,284,622)</u>	<u>-11.31%</u>
Expenditures				
Operating				
Salaries	5,270,256	5,554,381	\$ (284,125)	-5.39%
Health Insurance	457,740	431,891	\$ 25,849	5.65%
Pension	571,497	594,701	\$ (23,204)	-4.06%
Payroll Taxes	381,986	434,809	\$ (52,823)	-13.83%
Purchase services	1,566,078	2,393,713	\$ (827,635)	-52.85%
Supplies & materials	778,458	827,484	\$ (49,026)	-6.30%
Capital outlay	291,241	1,224,908	\$ (933,667)	-320.58%
Total Expenditures	<u>9,317,256</u>	<u>11,461,887</u>	<u>\$ (2,144,631)</u>	<u>-23.02%</u>
Net Operating Income (Deficit)	<u>2,043,269</u>	<u>(1,385,984)</u>	<u>\$ 3,429,253</u>	<u>167.83%</u>

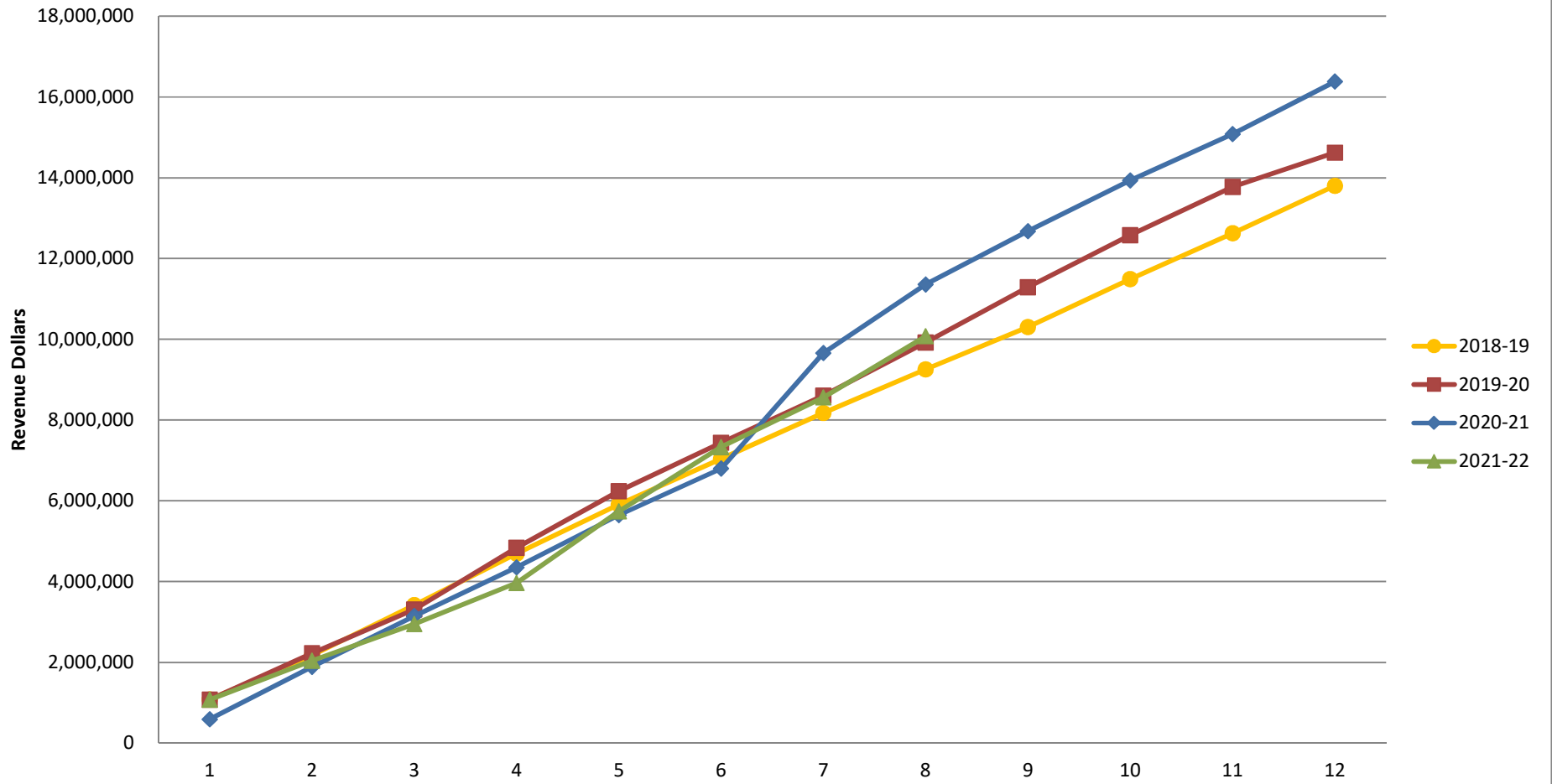
University Academy
Revenue Summary
For the YTD Ending February 28, 2022

	Revenue to Date	Approved Budget	% of Budget
Revenue from local sources			
Earnings on deposits	(2,199)	10,000	-21.99%
Sales tax - prop C	1,063,496	1,302,625	81.64%
Unrestricted gifts & grants	89,907	73,000	123.16%
Restricted gifts & grants	228,818	199,755	114.55%
Food service sales	1,346	79,740	1.69%
Fundraising revenue	4,806	70,140	6.85%
Other local revenue	483,780	345,461	140.04%
Total local revenue	<u>1,869,954</u>	<u>2,080,721</u>	<u>89.87%</u>
Revenue from state sources			
Basic formula	6,053,818	9,753,036	62.07%
Transportation	35,795	110,000	32.54%
Basis formula - classroom trust fund	334,154	425,000	78.62%
Other Revenue	-	9,703	0.00%
Total state revenue	<u>6,423,767</u>	<u>10,297,739</u>	<u>62.38%</u>
Revenue from federal sources			
Medicaid revenue	19,023	40,000	47.56%
School lunch program	240,189	344,800	69.66%
School breakfast program	132,118	177,881	74.27%
School Food Service-Summer	47,629	24,120	197.47%
Title I	194,653	436,699	44.57%
Title II Part A	27,331	59,703	45.78%
Title IV	16,432	30,864	53.24%
Part B/SPED revenue	147,205	184,088	79.96%
Other Federal Revenue	957,602	4,627,173	20.70%
Total federal revenue	<u>1,782,182</u>	<u>5,925,328</u>	<u>30.08%</u>
Totals	<u><u>10,075,903</u></u>	<u><u>18,303,788</u></u>	<u><u>55.05%</u></u>

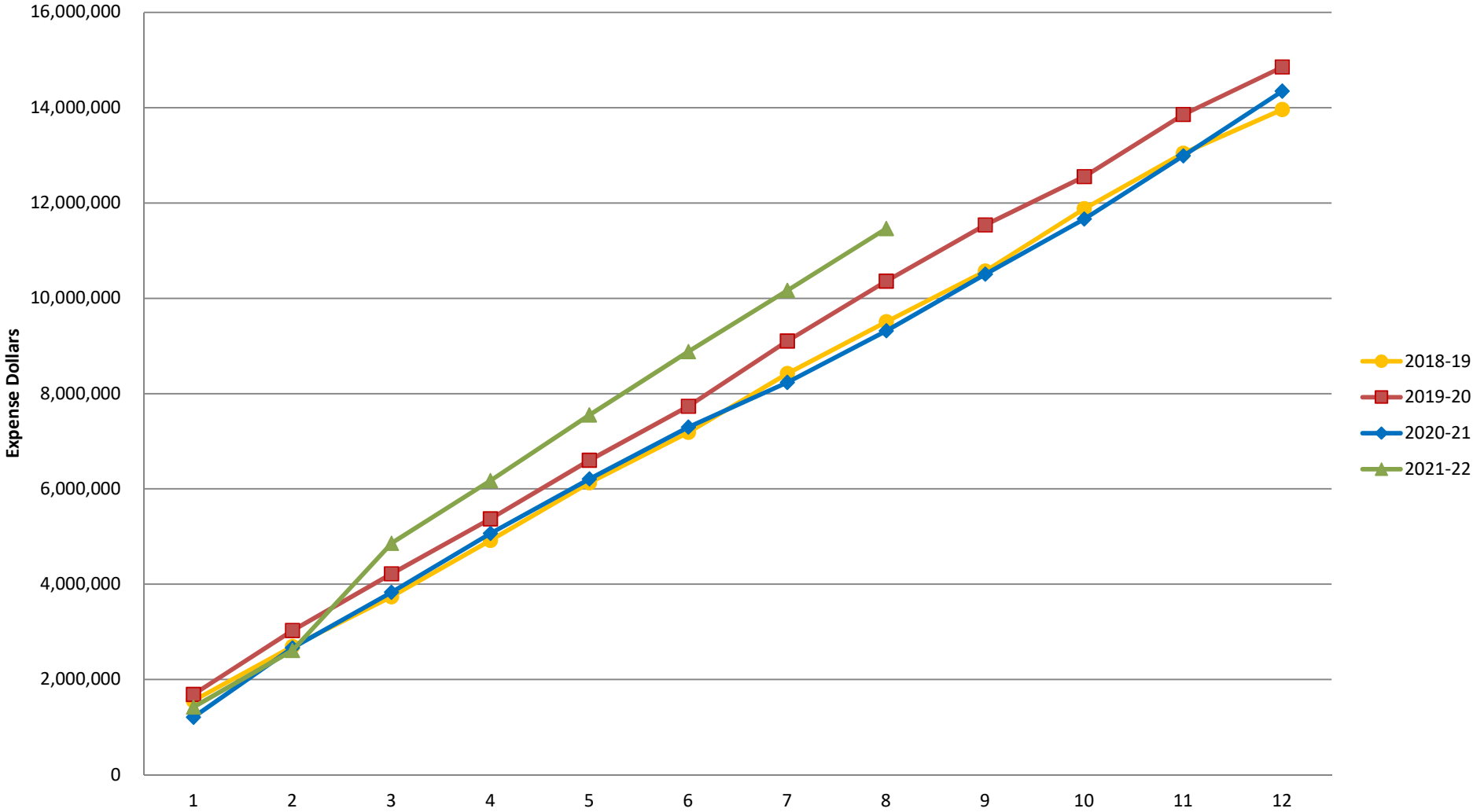
University Academy
Revenue Comparison to Previous Year
For the YTD Ending February 28, 2022

	2/28/2021	2/28/2022	\$ Amount Change	% of Change
Earnings on deposits	6,293	(2,199)	\$ (8,492)	-134.94%
Sales tax - prop C	892,243	1,063,496	171,253	19.19%
Unrestricted gifts & grants	118,272	89,907	(28,365)	-23.98%
Restricted gifts & grants	91,281	228,818	137,537	150.67%
Food service sales	185	1,346	1,161	627.57%
Fundraising revenue	591	4,806	4,215	713.20%
Other Local Revenue	2,640,925	483,780	(2,157,145)	-81.68%
Total local revenue	<u>3,749,790</u>	<u>1,869,954</u>	<u>\$ (1,879,836)</u>	<u>-50.13%</u>
Basic formula	6,344,572	6,053,818	\$ (290,754)	-4.58%
Transportation	77,294	35,795	(41,499)	-53.69%
Basis formula - classroom trust fund	307,776	334,154	26,378	8.57%
Other State Revenue	-	-	-	-
Total state revenue	<u>6,729,642</u>	<u>6,423,767</u>	<u>\$ (305,875)</u>	<u>-4.55%</u>
Medicaid revenue	20,679	19,023	\$ (1,656)	-8.01%
School lunch program	-	240,189	240,189	0.00%
School breakfast program	-	132,118	132,118	0.00%
School Food Service -Summer	143,910	47,629	(96,281)	-66.90%
Title I	268,513	194,653	(73,860)	-27.51%
Title II Part A	28,606	27,331	(1,275)	-4.46%
Title IV	19,257	16,432	(2,825)	-14.67%
Part B/SPED revenue	111,423	147,205	35,782	32.11%
Other Federal Revenue	288,705	957,602	668,897	231.69%
Total federal revenue	<u>881,093</u>	<u>1,782,182</u>	<u>\$ 901,089</u>	<u>102.27%</u>
Totals	<u>11,360,525</u>	<u>10,075,903</u>	<u>\$ (1,284,622)</u>	<u>-11.31%</u>

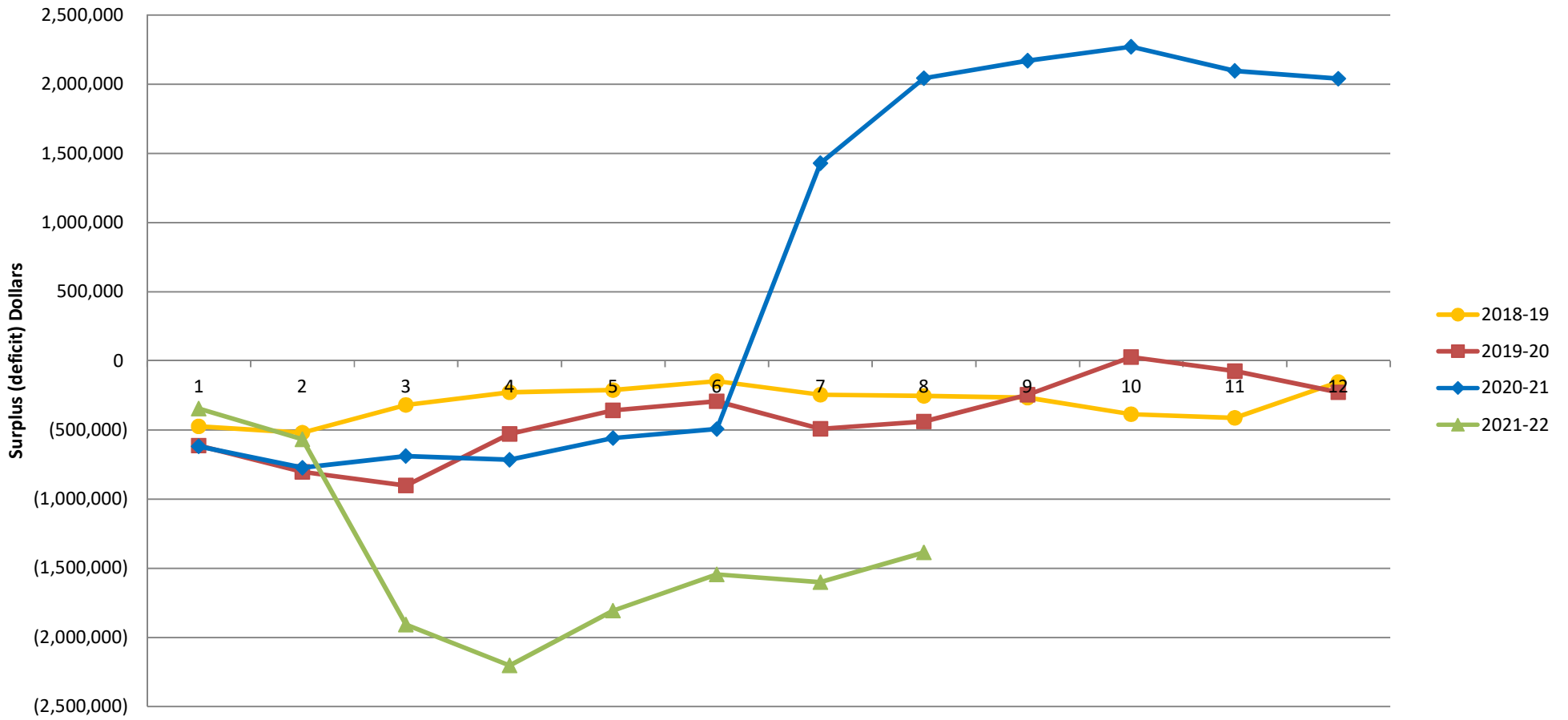
UA YTD Revenue



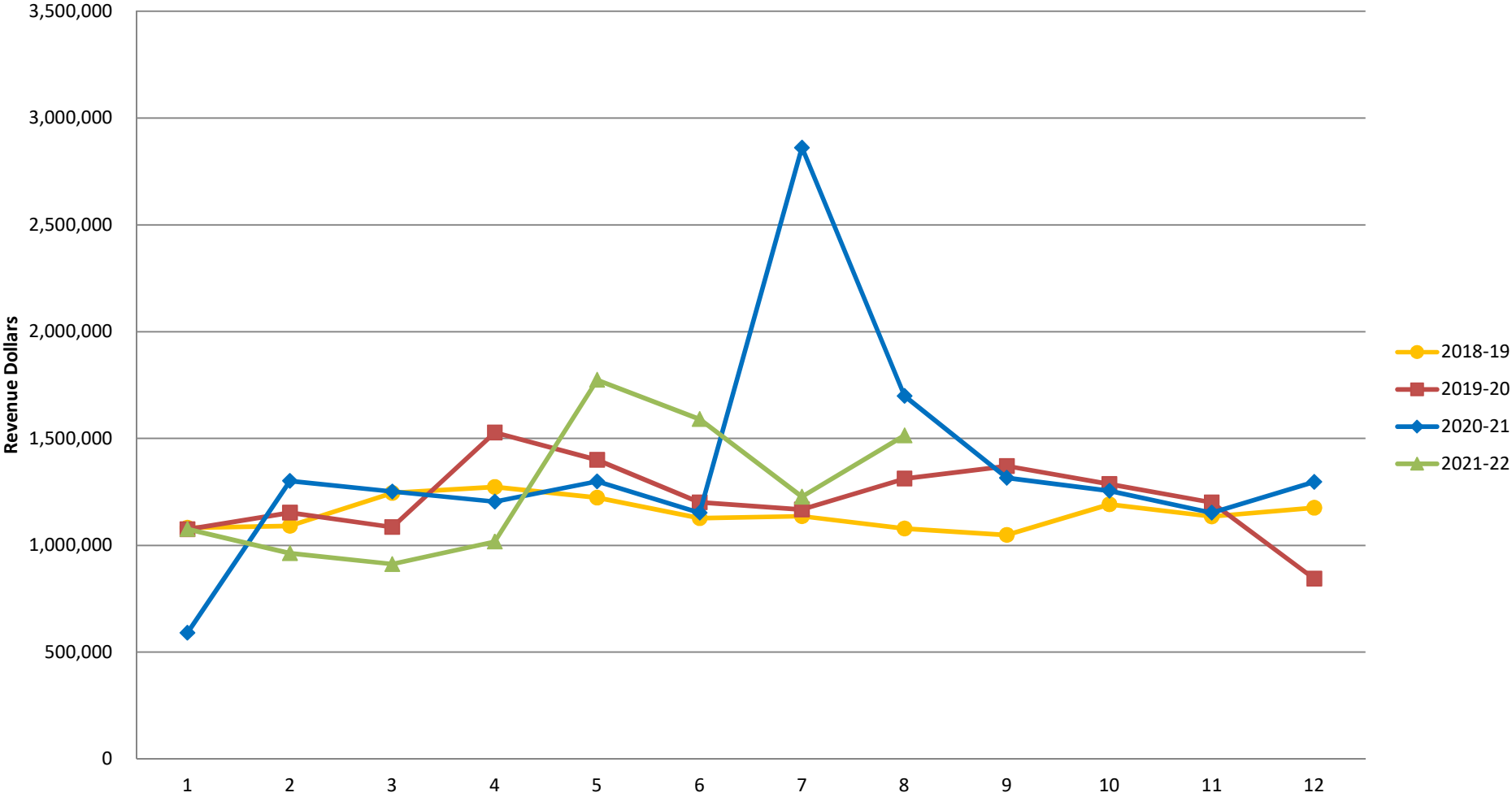
UA YTD Expense



UA YTD Surplus (Deficit)



UA Monthly Revenue



UA Monthly Expense

